

# SPLOST Phase 7



# What is a SPLOST

- Special Purpose Local Option Sales Tax
- A SPLOST is an optional one percent county sales tax used to fund **capital outlay projects** proposed by the county government and participating qualified municipal Governments.
  - Capital Outlay defined – O.C.G.A. § 48-8-110 (1)
  - Authorized Projects – O.C.G.A § 48-8-111(a)(1)

# Examples of SPLOST Projects

- Roads, Streets and Bridges
- Stormwater and Drainage Projects
- Courthouse, Library, and Administrative Facilities
- Recreation, Cultural, and Historic Facilities
- General Obligation Debt
- Public Safety Facilities
- Capital Equipment
- Public Safety Vehicles
- Voting Equipment
- Transportation Facilities

# Phase VI Update

- Current Collections – \$163.4 million
  - Total Amount to be Collected = \$184.7 Million
- Average Monthly Collection – \$3.1 Million
- Projected End Date: **March 31, 2016**

# Projected Collection Amounts

- \$37 Million per year
- \$148 Million – 4 years
- \$185 million – 5 years
- \$222 million – 6 years
- *Based on current collection rates*

# Term of the Tax

- Collections will end after:
  - A specified length of time (up to 6 years)

OR...

# Term of the Tax

- When the consolidated government issues general obligation bonds in conjunction with the SPLOST referendum, the tax will terminate when the estimated amount of SPLOST proceeds stated on the ballot is collected.

-O.C.G.A. § 48-8-111.1(b)

# Benefits of Sum Certain

- With a sum certain SPLOST the government is guaranteed to collect the proposed amount.
- If the tax is imposed for a specified length of time, due to economic or other factors, the amount collected may not be enough to fund all the proposed projects.



# Completed Projects

## Sheriff's Administration Center



## Sheriff's Administration Center









**Turner**

Augusta Municipal Building  
Renovations & Modernization Project  
Augusta, GA  
May 4, 2015





# Augusta Convention Center



# Augusta Convention Center





# Augusta Judicial Center







## Webster Detention Center Visitor Center



## Webster Detention Center Visitor Center





## Webster Detention Center



## Webster Detention Center







Augusta Aquatics Center



Diamond Lakes Community Center





Blythe Community Park

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Augusta Common

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Fire Station #1





Fire Station #8



Aerial Apparatus

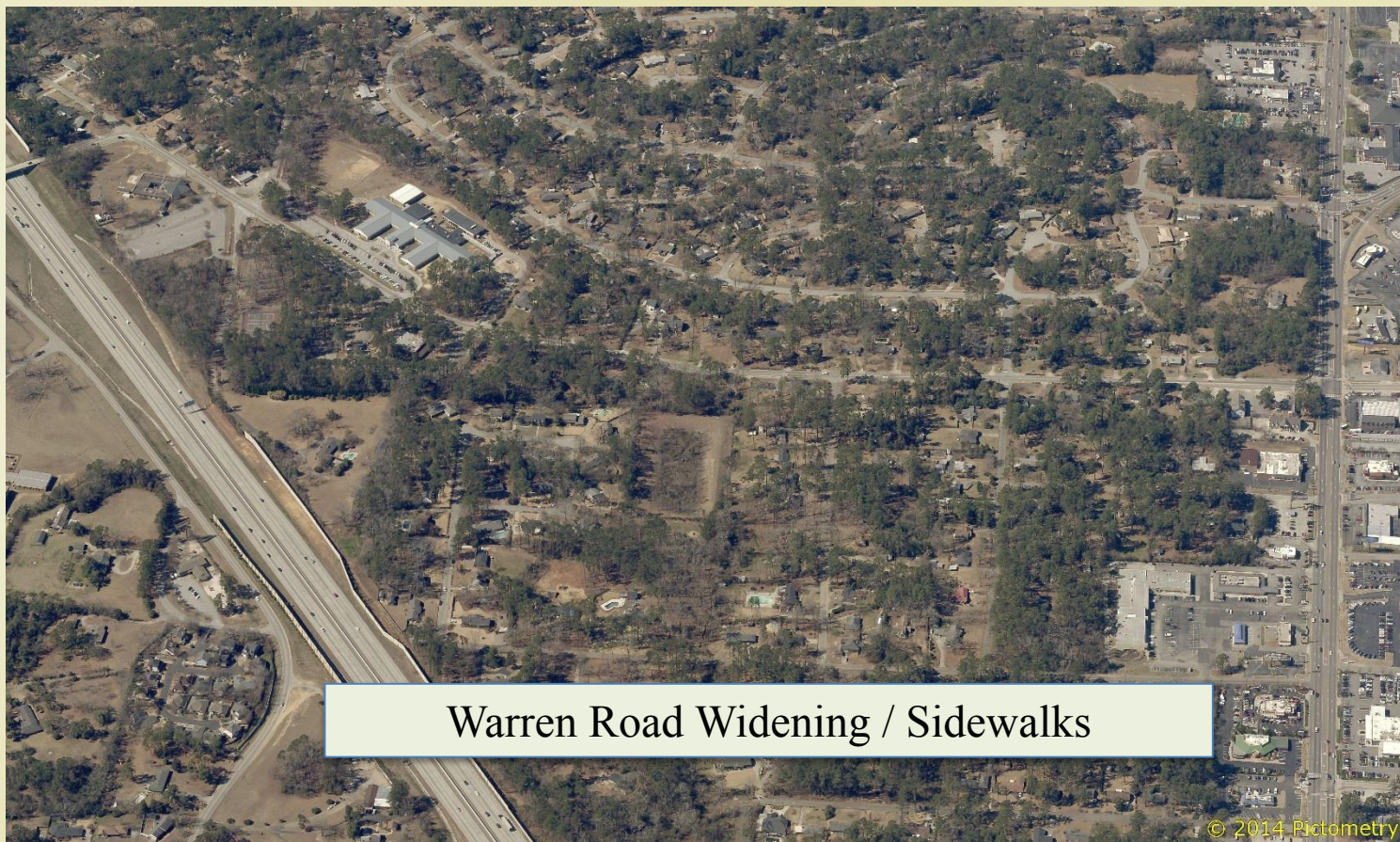


Engines



Tankers

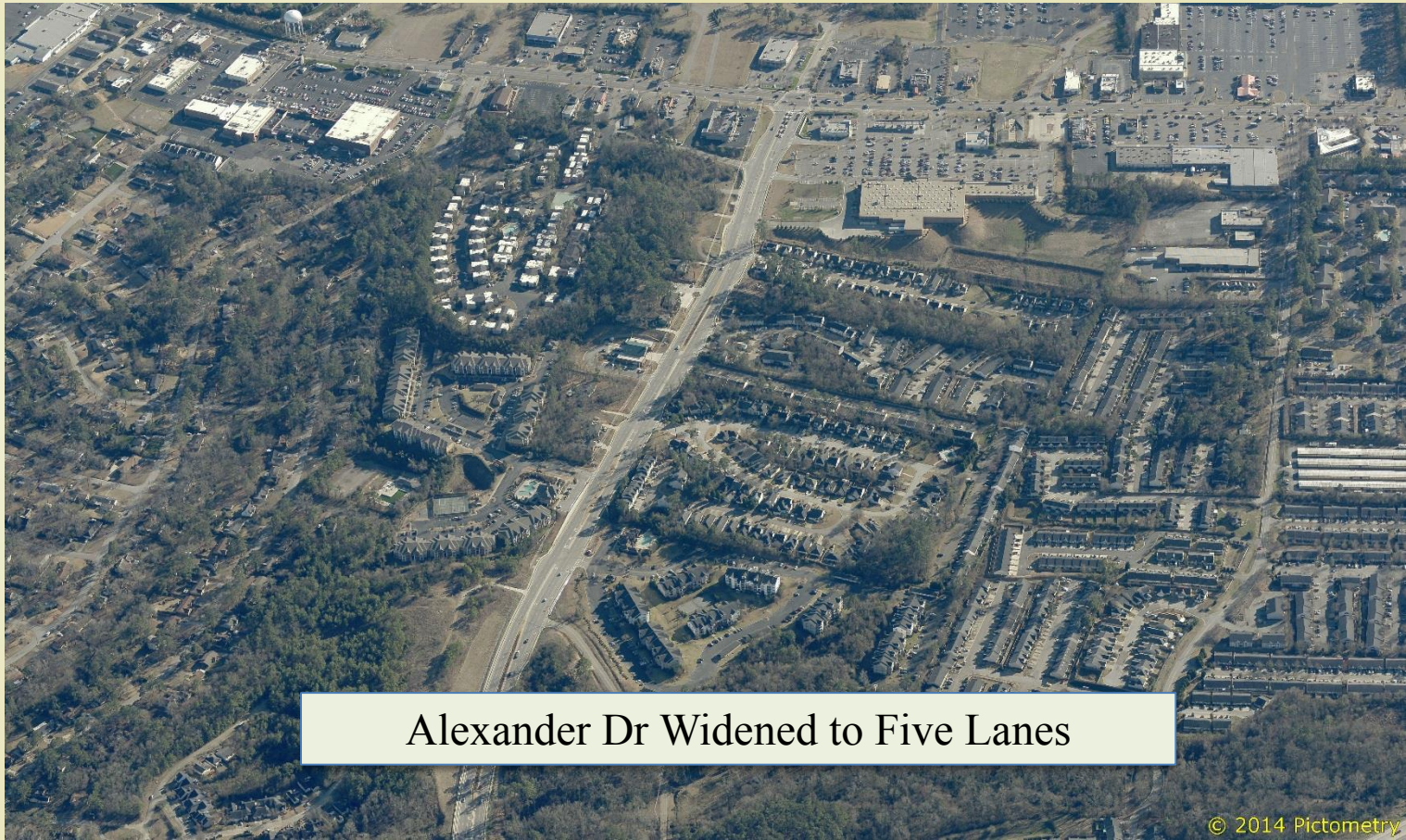




## Warren Road Widening / Sidewalks

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## Alexander Dr Widened to Five Lanes

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For More Information Please See:

**[www.augustaga.gov/splost7](http://www.augustaga.gov/splost7)**

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